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18 Attorneys for First Magnus Financial Corporation

19 IN THE UNITED STATES BANKRUPTCY COURT

20 FOR THE DISTRICT OF ARIZONA

21 In re

22 FIRST MAGNUS FINANCIAL
23 CORPORATION,

24 Debtor.

25 Chapter 11

26 Case No. 4:07-bk-01578

27 **NOTICE OF FILING REDLINE
28 COMPARISONS OF PROPOSED
29 REVISIONS TO: (1) FIRST
30 AMENDED DISCLOSURE
31 STATEMENT; (2) FIRST AMENDED
32 PLAN; AND (3) LIQUIDATING
33 TRUST AGREEMENT**

34 **Hearing Date: December 7, 2007
35 Hearing Time: 10:15 a.m.**

36 First Magnus Financial Corporation (“First Magnus” or “Debtor”), debtor and
37 debtor-in-possession in the above-captioned Chapter 11 case (the “Bankruptcy Case”),
38 hereby files “redline” comparisons showing proposed revisions to the: (1) *First Amended*
39 *Disclosure Statement In Support Of First Amended Plan Of Liquidation Filed By First*

1 *Magnus Financial Corporation Dated October 30, 2007* (the “First Amended Disclosure
2 Statement”); (2) *First Amended Chapter 11 Plan Of Liquidation Filed By First Magnus*
3 *Financial Corporation (Dated October 30, 2007)* (the “First Amended Plan”); and (3) the
4 proposed form of *Liquidating Trust Agreement*. The “redline” versions of each document
5 are attached hereto as Exhibits “A,” “B,” and “C,” respectively.¹

6 First Magnus believes that the proposed revisions to the First Amended Disclosure
7 Statement, First Amended Plan, and Liquidating Trust Agreement fairly address (and
8 cure) all legitimate objections to the adequacy of the information contained in the First
9 Amended Disclosure Statement.

10 Dated: December 5, 2007.

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24 ¹ Following the hearing on the First Amended Disclosure Statement, First Magnus will file
25 a Second Amended Disclosure Statement and Second Amended Plan reflecting the proposed
26 revisions and any other revisions to the First Amended Disclosure Statement ordered by the
Court.

1 COPIES of the foregoing were served
2 this 5th day of December, 2007, on all parties
3 on the attached Service List via first-class,
4 U.S. Mail, Email or Facsimile to the Court's
5 Copy Only.

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